

Balance Sheet

as at 31st March 2021

(₹ in Lakhs)

Particulars	Notes	As at 31-Mar-21	As at 31-Mar-20
ASSETS			
Non-Current Assets			
Property, plant and equipment	2	27,146.60	28,088.11
Capital work in progress	2	1,002.01	936.70
Right-of-use assets	3	6,123.05	12,047.28
Intangible assets	4	213.01	285.28
Intangible assets under development	4	781.50	156.70
Investment property	4.1	12,600.00	-
Investments in subsidiary, associate and joint venture	5.1	3,315.32	3,999.85
Financial Assets			
i) Investments	5.2	469.74	1,286.23
ii) Trade receivables	6	40,470.53	48,754.67
iii) Loans	7	11,144.74	4,186.80
iv) Other financial assets	8	2,946.14	2,684.46
Deferred tax assets (net)	9	5,249.35	4,530.57
Non-current tax assets (net)		7,560.12	9,738.85
Other non-current assets	10	10,994.42	10,340.99
Total Non-Current Assets		1,30,016.53	1,27,036.49
Current Assets			
Inventories	11	97,104.86	69,077.13
Financial Assets			
i) Trade receivables	6	1,51,150.52	2,04,898.71
ii) Cash and cash equivalents	12	4,562.91	10,160.64
iii) Bank balances other than (ii) above	12	1,592.54	307.55
iv) Loans	7	1.02	2.57
v) Other current financial assets	13	389.60	479.55
Other current assets	14	33,042.96	33,048.90
Contract assets	41	6,861.30	10,592.55
Total Current Assets		2,94,705.71	3,28,567.60
Assets classified as held for sale	15	287.02	250.19
Total Current Assets		2,94,992.73	3,28,817.79
Total Assets		4,25,009.26	4,55,854.28
EQUITY & LIABILITIES			
Equity			
Equity share capital	16	2,290.73	2,275.35
Other Equity	17	1,58,170.03	1,35,650.95
Share application money pending allotment		12.51	0.02
Total Equity		1,60,473.27	1,37,926.32
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
i) Borrowings	18	2,457.61	7,991.45
ii) Lease liabilities	3	2,210.59	7,316.57
iii) Other financial liabilities	19	84.37	201.02
Provisions	20	2,094.64	2,238.43
Employee benefit obligations	21	6,764.10	7,099.66
Total Non-Current Liabilities		13,611.31	24,847.13
Current Liabilities			
Financial Liabilities			
i) Borrowings	18	23,420.16	65,757.17
ii) Lease liabilities	3	1,652.70	2,546.31
iii) Trade payables	22		
Total Outstanding dues of micro enterprises & small enterprises		10,977.22	7,420.99
Total Outstanding dues of other than micro enterprises & small enterprises		83,434.13	82,608.59
iv) Other current financial liabilities	19	74,186.78	67,027.55
Provisions	20	8,966.27	8,734.79
Employee benefit obligations	21	1,183.04	2,062.00
Current tax liabilities (net)		2,382.58	962.47
Contract liabilities	41	20,545.95	37,046.31
Other current liabilities	23	24,175.85	18,914.65
Total Current Liabilities		2,50,924.68	2,93,080.83
Total Liabilities		2,64,535.99	3,17,927.96
Total Equity & Liabilities		4,25,009.26	4,55,854.28
Summary of significant accounting policies	18		
The accompanying notes are an integral part of the Financial Statements			

As per our report attached of even date

For S R B C & CO LLP

ICAI Firm Registration No. 324982E/E300003

Chartered Accountants

per Vikram MehtaPartner
Membership No.105938
Mumbai, May 25, 2021**Ajay Nagle**Executive Vice President
Legal & Company Secretary
Mumbai, May 25, 2021**For and on behalf of the Board of directors****Shekhar Bajaj**Chairman & Managing Director
DIN: 00089358**Anuj Poddar**Executive Director
DIN: 01908009**Anant Purandare**President &
Chief Financial Officer**Shailesh Haribhakti**Chairman - Audit Committee
DIN: 00007347