

Statement of Profit and Loss

for the year ended March 31, 2021

₹ in Lakhs

| Particulars | Notes | 31-Mar-21 | 31-Mar-20 |
|--------------------------------------------------------------------------------------|-------|--------------------|--------------------|
| Income: | | | |
| Revenue from operations | 24 | 4,57,306.34 | 4,97,708.58 |
| Other income | 25 | 7,268.64 | 5,263.32 |
| Total Income | | 4,64,574.98 | 5,02,971.90 |
| Expenses: | | | |
| Cost of raw materials consumed | 26 | 29,378.51 | 27,342.03 |
| Purchases of traded goods | | 2,97,245.53 | 2,96,999.27 |
| Changes in inventories of work-in-progress, finished goods, traded goods | 26 | (26,970.43) | 8,797.48 |
| Erection & subcontracting expenses | 27 | 24,368.64 | 31,063.45 |
| Employee benefit expenses | 28 | 38,827.79 | 39,601.54 |
| Depreciation and amortisation expense | 29 | 6,926.12 | 6,801.17 |
| Other expenses | 30 | 64,302.09 | 73,212.38 |
| Finance cost | 31 | 7,555.16 | 16,915.53 |
| Total Expenses | | 4,41,633.41 | 5,00,732.85 |
| Profit before exceptional items and tax | | 22,941.57 | 2,239.05 |
| Exceptional Items | 44 | (1,176.12) | - |
| Profit before tax | | 24,117.69 | 2,239.05 |
| Income tax expense: | | | |
| Current tax | 32 | 4,761.14 | 119.00 |
| Deferred tax | 9 | 992.45 | 2,133.21 |
| Total tax expenses | | 5,753.59 | 2,252.21 |
| Profit / (loss) for the year | | 18,364.10 | (13.16) |
| Other comprehensive (income) / loss | | | |
| Items that will not be reclassified to profit and loss in subsequent periods | | | |
| Remeasurement (gains)/losses on defined benefit plans | 21 | (928.22) | 1,140.81 |
| Tax impacts on above | 9 | 233.61 | (287.12) |
| Gain on bargain purchase on demerger | 44 | (165.18) | - |
| Other comprehensive (income) / loss, net of tax | | (859.79) | 853.69 |
| Total Comprehensive Income / (loss) , net of tax | | 19,223.89 | (866.85) |
| Earnings per equity share before exceptional items (face value per share ₹ 2) | | | |
| Basic | 39 | 15.05 | (0.01) |
| Diluted | | 15.00 | (0.01) |
| Earnings per equity share after exceptional items (face value per share ₹ 2) | | | |
| Basic | 39 | 16.08 | (0.01) |
| Diluted | | 16.02 | (0.01) |
| Summary of significant accounting policies | 1B | | |
| The accompanying notes are an integral part of the Financial Statements | | | |

As per our report attached of even date

For S R B C & CO LLP

ICAI Firm Registration No. 324982E/E300003

Chartered Accountants

per Vikram Mehta

Partner

Membership No.105938

Mumbai, May 25, 2021

Ajay Nagle

Executive Vice President

Legal & Company Secretary

Mumbai, May 25, 2021

For and on behalf of the Board of directors**Shekhar Bajaj**

Chairman & Managing Director

DIN: 00089358

Anuj Poddar

Executive Director

DIN: 01908009

Anant PurandarePresident &
Chief Financial Officer**Shailesh Haribhakti**

Chairman - Audit Committee

DIN: 00007347